



MIDTOWN MANAGEMENT DISTRICT
NOTICE OF MEETING

TO: THE BOARD OF DIRECTORS OF MIDTOWN MANAGEMENT DISTRICT AND TO ALL OTHER INTERESTED PERSONS:

Notice is hereby given that a regular meeting of the **Midtown Management District** will be held on **Wednesday, November 1, 2017, at 6:00 p.m. Community Room of Central Bank, located at 2217 Milam Street, Houston TX 77002**, inside the boundaries of the District, **open to the public**, to consider, discuss and adopt such orders, resolutions or motions, and take other direct or indirect actions as may be necessary, convenient, or desirable with respect to the following matters:

1. Call roll of the Board of Directors and verify that a quorum is present.
2. Approve Bond, Oath and Sworn Statement for new Board Members appointed to Position 7 & 15.
3. Receive Public Comments.***
4. Consent Agenda
 - a. Approve Minutes for the October 4, 2017 Board meeting;
 - b. Approve Financial Report for the Month of September 2017;
 - c. Approve Payment of Invoices for October 2017;
 - d. Approve Equi-Tax Report for October 2017.
5. Review, discuss and take necessary action regarding the Investment Report for the period ending September 30, 2017.
6. Receive committee activity reports and review, discuss and take necessary action regarding the following, as appropriate:
 - a. Service & Maintenance. **Darcy John Lefsrud, Chair**
 - b. Cultural Arts & Entertainment. . . . **Eileen Morris, Chair**
 - c. Marketing **Debbie Tyler Dillard, Chair**
 - d. Urban Planning **Allen Douglas, Chair**
 - e. Finance **Marylene Chan, Chair**
 - i. Consider Budget for FY 2018.
 - f. Nominations **Nancy Darst, Chair**
 - g. Public Safety **Ben Robles, Chair**

7. Report on Capital Projects of the Midtown Redevelopment Authority
8. Announcements
10. Next meeting date

**Wednesday, December 6, 2017 at 11:00 a.m.
Midtown Management District Offices
410 Pierce Street, 3rd Floor Conference Room
Houston, Texas 77002**

11. Adjourn



Willie H. Coleman

Willie H. Coleman, Chair
Midtown Management District Board of Directors

WHS

*****Please register prior to 6:00p.m. if you would like to make public comments**

MISSION STATEMENT: *Midtown strives to provide an economically vibrant urban destination where arts and culture thrive alongside businesses and residents in a safe, active, diverse neighborhood.*



**MINUTES OF THE MIDTOWN MANAGEMENT DISTRICT
BOARD OF DIRECTORS MEETING**

October 4, 2017

The Board of Directors of the Midtown Management District held a regular meeting, open to the public, on Tuesday, October 4, 2017, at 11:00 a.m. in the third floor conference room of the Midtown Management District’s offices, located at 410 Pierce St., Houston TX 77002, inside the boundaries of the District, and the roll was called of the duly appointed members of the Board, to-wit:

Pos. 1	Darcy John Lefsrud	Pos. 2	Jason West
Pos. 3	Amar Mohite	Pos. 4	James Llamas
Pos. 5	Willie Coleman	Pos. 6	Nancy J.W. Darst
Pos. 7	Vacant	Pos. 8	Ben Robles
Pos. 9	J. Allen Douglas	Pos. 10	Eileen J. Morris
Pos. 11	Debbie Tyler Dillard	Pos. 12	Dana Woodruff
Pos. 13	Marylene Chan	Pos. 14	William R. Franks
Pos. 15	Jesus Davila	Pos. 16	Gary Noble
Pos. 17	Charles Washington		

All of the above were present, except for Directors Davila and West, thus constituting a quorum.

In addition, present at the meeting were Midtown Staff members Cynthia Alvarado, Michelle Ashton, Kandi Schramm, Mark Sullivan, David Thomas, and Michelle Phillips; Peggy Foreman of Burney & Foreman; Clark Lord of Bracewell, LLP; Sgt. Odell Haynes of Harris County Precinct 7 Constable’s office; John Salt of S.E.A.L. Security Solutions, LLC.; Gary Bernard of 2016 Main; Bert Baker of Central Bank Houston; and Midtown residents Thomas Wang, Troy Julian, Scott Harbers, and Rongelbert Vilonia.

Cynthia Alvarado called the roll of the Board of Directors and verified that a quorum was present.

Chair Franks called the meeting to order and welcomed everyone.

RECEIVE PUBLIC COMMENTS

There were no public comments.

CONSENT AGENDA

- A. APPROVE MINUTES FOR THE SEPTEMBER 12, 2017 BOARD MEETING**
- B. APPROVE FINANCIAL REPORT FOR THE MONTH OF AUGUST 2017**
- C. APPROVE PAYMENT OF INVOICES FOR SEPTEMBER 2017**
- D. APPROVE EQUI-TAX REPORT FOR SEPTEMBER 2017**

Director Woodruff made a motion to approve the Consent Agenda. The motion was seconded by Director Coleman and carried by unanimous vote.

DISCUSS AND TAKE NECESSARY ACTION REGARDING AN ORDER SETTING THE RATE OF ASSESSMENT FOR YEAR THREE OF THE SERVICE AND IMPROVEMENT PLAN AND ASSESSMENT PLAN (2015-2024).

Peggy Foreman reminded the Board that they must set the rate of assessment each year. She stated that the Finance Committee met recently and is recommending keeping the rate at 0.1181 per \$100 of assessed value. Ms. Foreman presented the terms of the Order Setting the Rate of Assessment. Directors Darst and Douglas stated that they can envision a need to raise the rate at some point in the future to respond to community requests for more projects and services. Chairman Franks stated that it will be important for the Board to continue to work with the City of Houston on issues of common interest that affect Midtown. Director Coleman asked whether the District had realized a cost savings from the conversion to LED lighting. Director Chan responded that the conversion to LED has not yet been completed, but that the most recent electricity bill was less than anticipated.

Director Coleman made a motion to adopt the Order Setting the Rate of Assessment for Year Three of the Service and Improvement Plan and Assessment Plan as presented. The motion was seconded by Director Noble. Following all discussion, the motion carried by unanimous vote.

RECEIVE COMMITTEE ACTIVITY REPORTS AND REVIEW, DISCUSS AND TAKE NECESSARY ACTION REGARDING THE FOLLOWING, AS APPROPRIATE:

A. Service and Maintenance Committee – Darcy Lefsrud, Chair

Director Lefsrud reported that the contractor will begin work on repairs to Elizabeth Glover Park as soon as their work on Midtown Park is complete and that issues relating to payment for the work have been resolved. He stated that Marlon Marshall is working with appropriate parties on the construction schedule and will identify and publish dates for closing and reopening of Glover Park. Director Lefsrud stated that the Committee was disappointed with the small amount of data received via SeeClickFix for the “dark blocks” project and that he will meet with the Public Safety Committee to brainstorm ideas to move the project forward. He announced that the staff was working to obtain bids for certain maintenance services including the Field Services Team and anticipates making a recommendation at the December 2017 Board meeting. Director Lefsrud reported that the Committee submitted its budget requests for FY 2018 to the Finance Committee. Chairman Franks asked whether the Committee considered how the decomposed granite to be installed in Glover Park would perform during heavy rains like those resulting from Hurricane Harvey. Director Lefsrud responded that as long it is contained to a defined area, decomposed granite performs well. He further stated that the work at Glover Park will include underground drainage improvements which should also help during heavy rainfalls.

B. Cultural Arts and Entertainment Committee – Eileen Morris, Chair

Director Morris reported that the Committee is busy planning for the second annual Mistletoe Market, which will be held on Saturday, November 18, 2017 and Sunday, November 19, 2017 in Bagby Park and that applications from interested vendors are being accepted through October 13, 2017. She stated that the Committee anticipates hosting pop-up markets on Valentine’s Day, Mother’s Day, and Father’s Day. Director Morris also reported that the Committee spent a considerable amount of time on developing sponsorship criteria for groups seeking funding for cultural arts and entertainment projects. Finally, she stated that the Committee completed its budget requests for FY 2018. Director Washington reported that the sculpture in front of the Community Artists’ Collective has been dismantled and suggested that as Midtown increases its investment in public art it will also need to look at ways to protect public artworks.

C. Marketing and Economic Development Committee – Debbie Tyler-Dillard, Chair

Director Tyler-Dillard announced that the Midtown Awards ceremony is being delayed until the grand opening of Midtown Park in January 2018. She stated that the Committee is working to release a new edition of the Cultural Arts and Entertainment Guide in November and is researching development of an App that will enhance Midtown’s current mobile communications. Director Tyler-Dillard reported that the Committee placed an ad in the next three editions of *OutSmart* magazine, including a special October 2017 edition focusing on the impact of Hurricane Harvey, which will be distributed in early October. She further reported that the District is a prominent

sponsor in BikeHouston's upcoming Moonlight Ramble event. Finally, she stated that the Committee's FY 2018 budget requests have been finalized and submitted to the Finance Committee.

D. Urban Planning Committee – Allen Douglas, Chair

Director Douglas reported that Texas Transportation Institute gave a presentation on bike and pedestrian safety at the September 2017 Committee meeting. He reported that the Committee also discussed the budget requests for FY 2018, the proposed Midtown Farmer's Market, I-69 cap park, and plans for an early November 2017 neighborhood bike ride in partnership with BikeHouston.

Director Douglas reported that the public workshop hosted by Midtown and Design Workshop on Tuesday, September 26, 2017, at Trinity Episcopal Church was moderately well-attended and participants gave input on proposed future projects, with most attendees expressing interest in infrastructure improvements. Director Mohite shared that the Design Workshop focus group he attended was also attended by Council Member Amanda Edwards, who gave her support for the work being done and offered assistance as Midtown moves forward.

Director Douglas stated that Midtown resident, Derek Shelton, shared his concerns about pedestrians crossing Bagby St. near Pierce St. Director Llamas stated that the Committee will work to track down results of any previous study of the area and then make recommendations for crosswalk improvements to address any safety issues. Chairman Franks stated that he will mention the issue in an upcoming meeting with City officials.

Director Morris stated that Club Cle has re-opened, and asked that the Public Safety Committee monitor the surrounding area for public safety concerns.

E. Finance and Budget Committee – Marylene Chan

i. UPDATE ON PROPOSED FY 2018 BUDGET

Director Chan thanked the Committee Chairs and Staff for working on their respective FY 2018 budget requests. She stated that the Finance Committee is reviewing the budget requests and continuing its work on the budget for FY 2018. She stated that the Board will be asked to vote on the FY 2018 Budget at the November 2017 Board meeting.

F. Nominations Committee – Nancy Darst, Chair

i. RECOMMENDATIONS TO FILL BOARD POSITIONS 7 AND 14

Director Darst reported that ten (10) candidates were interviewed in August 2017 to fill two (2) positions on the Board. She stated that the Committee considered a number of factors in evaluating the candidates and is recommending two Midtown residents for appointment to the Board. She announced that Julie Tilton is being recommended to fill Position 7, which is an unexpired term and can be filled immediately by a majority vote of the Board, and that Christopher Johnston is being recommended to fill Position 14, which is an expired term and must be submitted to the Mayor and City Council for consideration and appointment to the Board. Director Darst stated that Ms. Tilton is a resident and Mr. Johnston is a property owner and resident. She gave a brief introduction of each of the persons being recommended. Director Morris made a motion to accept the recommendations of the Nominations Committee to fill Board Positions 7 and 14. The motion was seconded by Director Washington. Following all discussion, the motion carried by unanimous vote.

Director Darst reported that the Nominations Committee also selected four alternates: Burt Baker, Angelo Soto, Rongelbert Vilonia, and Troy Julian. She announced that should any Board vacancies occur in the next several months, the Committee will consider the alternates as a "short-list" of prospective candidates to fill such vacancy.

ii. RECOMMENDATIONS FOR BOARD OFFICERS/ELECTION

Director Darst shared that the Committee was charged with making recommendations to fill certain officer positions and that after review and consideration, the Committee was recommending the election of Director Willie Coleman to fill the remaining term of the Board Chair position, which is being vacated by the current

Chair, William Franks. She further stated that the Committee was also recommending Allen Douglas to fill the remaining term of the Board Vice-Chair position, being vacated by the current Vice-Chair, Willie Coleman, and Dana Woodruff to fill the remaining term of the Board Assistant Secretary position, being vacated by the current Assistant Secretary, Allen Douglas. Chairman Franks asked if there were any other nominations for each of the positions of Chair, Vice-Chair or Assistant Secretary. There being no other nominations from the floor, Chairman Franks declared the nominations closed. Director Noble made a motion to approve the Nominations Committee's recommendations for Chair, Vice-Chair and Assistant Secretary. The motion was seconded by Director Morris and carried by unanimous vote.

Director Darst congratulated each of the newly elected officers and reminded everyone that they were filling unexpired terms and would serve until the next regular election of Board officers in June 2018. She also thanked the members of the Nominations Committee for all of their hard work.

G. Public Safety Committee – Ben Robles, Chair

Director Robles reported that the September 2017 Committee meeting was an evening meeting and was held in the Community Room at Central Bank. He announced that reports from HPD showed a slight increase in burglary of motor vehicles (BMVs) in Midtown and reminded everyone to not leave valuables in their vehicles, especially during the upcoming holidays. He stated that the Midtown Staff has sent out an “eblast” reminding residents to not leave valuables in their vehicles and will continue to relay this message throughout the next several months.

Director Robles reported that the Committee discussed two issues at length during the meeting, namely loitering under the Pierce Elevated (near Main St.) and excess noise from nightclubs in the same area. He stated that following the meeting, he observed that when a METRO Police car is visibly parked in the area there is a noticeable decrease in loitering. Director Robles briefly summarized a presentation by Assistant County Attorney Julie Countiss, reporting that in appropriate cases, the County Attorney's office will file and pursue civil lawsuits against businesses that create a significant public nuisance. He further reported that the budget requests for FY 2018 had been submitted to the Finance Committee and included a 3% increase in costs for the Harris County Deputy Constables.

Director Robles announced that National Night Out was cancelled due to weather and that the next Committee meeting is scheduled for Tuesday, October 17, 2017 at 11 a.m. in the Midtown offices.

REPORT ON CAPITAL PROJECTS OF THE MIDTOWN REDEVELOPMENT AUTHORITY (MRA).

This agenda item was tabled.

WITH RESPECT TO THE FOREGOING AGENDA ITEMS, CONDUCT AN EXECUTIVE SESSION WITH REGARDS TO THE FOLLOWING, AS APPROPROATE AND NECESSARY.

- a. Consultation with attorney (Section 551.071, Texas Government Code);
- b. Personnel matters (Section 551.074, Texas Government Code).

The Board did not conduct an executive session at this meeting.

ANNOUNCEMENTS

Cynthia Alvarado and other Board members paid tribute to Chairman Franks and thanked him for his service to and on behalf of Midtown. He was presented with a painting as a small token of appreciation for his years of service on the Board.

NEXT MEETING DATE

The next Midtown Management District Board of Directors meeting will be held on Wednesday, November 1, 2017, at 6:00 p.m. at Central Bank, 2217 Milam St., Houston, TX 77002.

ADJOURN

There being no other business, the meeting was adjourned.

Eileen Morris
Board Secretary

Date

DRAFT

Midtown Management District
2017 Sources and Uses of Funds
 January through September 2017

	Jan - Sep 17	Budget	\$ Over Budget
Sources of Funds			
400000 · Revenue - Assessments			
400085 · FY16 Assessment Revenue	2,189,354.64	2,241,587.00	-52,232.36
400086 · FY15 Assessment Revenue	1,369.84	10,575.00	-9,205.16
400087 · FY14 Assessment Revenue	1,696.73	3,751.00	-2,054.27
400088 · FY13 Assessment Revenue	755.74	1,182.00	-426.26
400089 · FY12 Assessment Revenue	180.11	750.00	-569.89
400090 · FY11 Assessment Revenue	0.00	225.00	-225.00
400091 · FY10 Assessment Revenue	0.00	150.00	-150.00
400092 · FY09 Assessment Revenue	0.00	150.00	-150.00
400093 · FY08 Assessment Revenue	0.00	114.00	-114.00
400094 · FY07 Assessment Revenue	0.00	76.00	-76.00
400500 · Penalties & Interest	15,595.86	18,000.00	-2,404.14
402300 · Estimated Payments	67.75	0.00	67.75
402400 · Over Payments (Overpayments)	22,897.79	36,000.00	-13,102.21
402500 · Refunds/Assessment Adjustments	-74,901.49	-67,500.00	-7,401.49
402510 · Collection Costs (Fees charged to MMD for collections)	-31,536.49	-31,500.00	-36.49
402511 · CAD Correctons	761.34	180.00	581.34
402512 · CAD Lawsuit Corrections	63,319.61	20,000.00	43,319.61
402600 · Assessment Collection Costs	7,397.05	8,550.00	-1,152.95
402610 · Court Costs	0.00	450.00	-450.00
400000 · Revenue - Assessments - Other	-6,735.71	-2,712.48	-4,023.23
Total 400000 · Revenue - Assessments	2,190,222.77	2,240,027.52	-49,804.75
403000 · Other Income (Other Income)			
403100 · Booth and Events Fees (Booth and Events Fees)	4,300.00	5,500.00	-1,200.00
403105 · Application Fees (Non-Refundable Application Fees)	1,550.00	800.00	750.00
403110 · Event Sponsorship (Sponsorship of Events)	5,000.00	5,000.00	0.00
Total 403000 · Other Income (Other Income)	10,850.00	11,300.00	-450.00
404000 · Int Income (Invest Interest Earned)	10,760.29	1,125.00	9,635.29
406000 · Interest on CD (Interest earned on CD purchases)	1,341.44	900.00	441.44
Total	2,213,174.50	2,253,352.52	-40,178.02
Total Sources	2,213,174.50	2,253,352.52	-40,178.02
Uses of Funds			
500000 · Security and Public Safety			
General	4.32	0.00	4.32
501000 · Street Lighting - Electricity	168,813.29	190,035.00	-21,221.71
502000 · Enhancement Public Safety (Public Safety)			
502011 · Harris County Precinct 7 (Harris County Precinct 7)	359,204.00	373,831.00	-14,627.00
502012 · S.E.A.L. Security Program (S.E.A.L. Security Program)	100,256.00	106,110.00	-5,854.00
502013 · PIT Program (PIT Program)	18,119.25	18,135.00	-15.75
Total 502000 · Enhancement Public Safety (Public Safety)	477,579.25	498,076.00	-20,496.75
504000 · Security Coordinator	5,080.28	0.00	5,080.28
505000 · Outreach & Social Services	10,000.00	0.00	10,000.00
507000 · Street Outage Survey	2,125.00	2,165.00	-40.00
508000 · Public Safety Light Program	3,600.00	3,600.00	0.00

Unaudited Financials

Midtown Management District
2017 Sources and Uses of Funds
 January through September 2017

	Jan - Sep 17	Budget	\$ Over Budget
509500 · Public Safety Parks Program	300.00	2,634.00	-2,334.00
509600 · Strategy and Implementation	2,250.00	2,250.00	0.00
509700 · Staffing (Allocated Staffing hours)	23,922.20	23,888.00	34.20
Total 500000 · Security and Public Safety	693,674.34	722,648.00	-28,973.66
600000 · Marketing & Economic Developmen			
601000 · Media, Advertising & Promotion			
601003 · Event Partic/ Sponsoring	2,500.00	3,334.00	-834.00
601007 · Media, Advertising, & Promotion	3,550.00	3,334.00	216.00
Total 601000 · Media, Advertising & Promotion	6,050.00	6,668.00	-618.00
602000 · Web-site Update & Maint.	487.95	3,749.00	-3,261.05
603004 · Resident/.Stake Holder Foc Cmmu	5,800.00	14,999.00	-9,199.00
603005 · Midtown Newspaper (Newspaper for Midtown Stakeholders and Residents)	20,559.00	19,000.00	1,559.00
607000 · Midtown eNews	495.00	810.00	-315.00
608000 · Kiosk - media	0.00	1,125.00	-1,125.00
609600 · Marketing and Branding	2,250.00	2,250.00	0.00
609700 · Staffing (Allocated Staffing hours)	16,088.47	16,220.00	-131.53
Total 600000 · Marketing & Economic Developmen	51,730.42	64,821.00	-13,090.58
700000 · Urban Planning			
701010 · Bike Racks	8,992.54	9,000.00	-7.46
702500 · Planning Studies (Planning Studies)			
702501 · Street Design Guidelines (Updating 2014 Package)	0.00	10,000.00	-10,000.00
702502 · US59 Cap & Transit Oriented Dev (@US59 & Caroline/Austin)	0.00	35,000.00	-35,000.00
Total 702500 · Planning Studies (Planning Studies)	0.00	45,000.00	-45,000.00
702600 · Implementation Projects (Implementation Projects)			
702601 · Corridor Planning & Restriping	500.00	9,000.00	-8,500.00
702602 · Goodman Corp Study Metro Stops	0.00	4,800.00	-4,800.00
Total 702600 · Implementation Projects (Implementation Projects)	500.00	13,800.00	-13,300.00
706600 · Strategy Implementation	2,250.00	2,250.00	0.00
706700 · Staffing (Allocated Staffing hours)	13,875.84	14,085.00	-209.16
Total 700000 · Urban Planning	25,618.38	84,135.00	-58,516.62
710000 · Cultural Arts & Entertainment			
710101 · Arts Grant Funding Match	0.00	25,000.00	-25,000.00
710102 · Art Project Sponsorships	2,500.00	0.00	2,500.00
710103 · Midtown Mural Project	0.00	5,000.00	-5,000.00
710106 · Art in the Park	26,558.20	30,000.00	-3,441.80
710107 · Mistletoe Market	1,721.00	0.00	1,721.00
710108 · Special Events in Bagby Park	11,341.90	0.00	11,341.90
710110 · Parks Programming	6,920.00	12,498.00	-5,578.00
710112 · Cultural Arts - Website	699.00	0.00	699.00
710113 · Cultural Arts - Marketing	2,500.00	0.00	2,500.00
710115 · Mini-Performing Arts Festival (Mini-Performing Arts Festival)	0.00	15,000.00	-15,000.00
710600 · Planning and Logistics	2,250.00	2,250.00	0.00
710700 · Staffing (Allocated Staffing hours)	34,241.59	34,128.00	113.59
Total 710000 · Cultural Arts & Entertainment	88,731.69	123,876.00	-35,144.31
720000 · Service & Maintenance			

Unaudited Financials

Midtown Management District
2017 Sources and Uses of Funds
 January through September 2017

	Jan - Sep 17	Budget	\$ Over Budget
722000 · Midtown Parks			
722005 · Baldwin/Glover Park Maintenance			
722051 · Water	1,601.26	751.00	850.26
722052 · Electric	1,036.89	1,350.00	-313.11
722053 · Path Gravel	0.00	3,750.00	-3,750.00
722054 · Irrigation repair	1,751.85	2,250.00	-498.15
722055 · Landscape Repairs	0.00	4,500.00	-4,500.00
722056 · Baldwin/Glover Landscape Contra (Monthly General Maintenance)	11,250.00	11,250.00	0.00
722057 · Park Lighting (Park Lighting)	2,791.70	5,625.00	-2,833.30
722058 · Dog Park Maintenance (Dog Park Maintenance)	0.00	2,250.00	-2,250.00
Total 722005 · Baldwin/Glover Park Maintenance	18,431.70	31,726.00	-13,294.30
Total 722000 · Midtown Parks	18,431.70	31,726.00	-13,294.30
725000 · Midtown Field Service Prog			
725002 · Graffiti	2,560.00	3,840.00	-1,280.00
725003 · Supplies	0.00	450.00	-450.00
725004 · Storage	2,430.00	2,624.00	-194.00
725005 · Seasonal Planting PROW	0.00	7,500.00	-7,500.00
725007 · Tree Maintenance	0.00	9,228.00	-9,228.00
725008 · Landscaping/Tree Planting	0.00	12,000.00	-12,000.00
725009 · Pet Bags	2,159.76	3,000.00	-840.24
725000 · Midtown Field Service Prog - Other	152,541.00	153,000.00	-459.00
Total 725000 · Midtown Field Service Prog	159,690.76	191,642.00	-31,951.24
726000 · Service Maintenance - Other			
726010 · SeeClickFix (SeeClickFix)	7,210.00	7,210.00	0.00
726100 · Legacy Maintenance	206,000.00	206,000.00	0.00
Total 726000 · Service Maintenance - Other	213,210.00	213,210.00	0.00
727000 · Implementation and Support	2,250.00	2,250.00	0.00
728000 · Staffing (Allocated Staffing hours)	39,583.86	41,264.00	-1,680.14
Total 720000 · Service & Maintenance	433,166.32	480,092.00	-46,925.68
800000 · District Administration			
802000 · Legal Counsel	59,216.43	59,999.00	-782.57
802042 · Public Information Request (Public Information Request)	0.00	900.00	-900.00
803000 · Accounting & Auditing Expense	11,590.00	12,500.00	-910.00
804000 · Insurance Expense			
804003 · Director's & Officers Insurance (Director's & Officers Insurance)	3,592.00	4,168.00	-576.00
804004 · General Liability (General Liability)	9,336.00	10,000.00	-664.00
804005 · Insurance - other (Tax Bond, Property, Public Employee, Business Travel Accident, Peac	2,776.00	2,860.00	-84.00
Total 804000 · Insurance Expense	15,704.00	17,028.00	-1,324.00
806000 · General Operating/Admin. Exp.	2,655.34	2,924.00	-268.66
807000 · Board Meeting & Misc. Exp.	3,414.80	5,099.00	-1,684.20
809000 · Administration Expense (Reimbursements to MRA)	98,649.88	103,802.00	-5,152.12
Total 800000 · District Administration	191,230.45	202,252.00	-11,021.55
Total Uses	1,484,151.60	1,677,824.00	-193,672.40
Net Increase (/Decrease) for the Period	729,022.90	575,528.52	153,494.38

Unaudited Financials

**Midtown Management District
Balance Sheet
As of September 30, 2017**

Sep 30, 17

ASSETS

Current Assets

Checking/Savings

10000 · Operating Funds

101001 · Chase Savings Account	13,414.77
101002 · PrimeWay FCU Acct# 1	113.05
101003 · PrimeWay FCU Acct# 7	2,068.60
101004 · PrimeWay FCU Acct MM #6	11,072.50
102001 · IBC Savings Acct 66033	1,958.80
102107 · IBC CD 4808	125,000.00
102203 · EastWest Bank Money Market#5359	116,117.52
102211 · EastWest Bank Savings Acct	1,060.61
106010 · Wells Fargo Assessment Acct	14,061.92
106020 · Wells Fargo Performance Saving	15,742.12
107000 · TexStar (Investment Account)	5,588.24
107500 · LOGIC (Investment Account)	766,390.10

Total 10000 · Operating Funds 1,072,588.23

10001 · Reserved Funds

102202 · EastWest Bank CD 5918 (Elgin Street PROW Capital Reser)	12,907.40
102204 · EastWest Bank CD1306 (Emergency Disaster Capital Rese)	103,482.89
105003 · Central Bank Money Market	5,717.45
105005 · CNTRL BNK CD 66000272	227,315.79

Total 10001 · Reserved Funds 349,423.53

10002 · Restricted Funds

101000 · Chase Operating Acct	11,347.95
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Total 10002 · Restricted Funds 11,347.95

Total Checking/Savings 1,433,359.71

Accounts Receivable

120000 · Assessments Receivable	
120009 · Assesmts Recievable Current	177,050.45

Total 120000 · Assessments Receivable 177,050.45

Total Accounts Receivable 177,050.45

Other Current Assets

130500 · Prepaid Expense	810.00
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Total Other Current Assets 810.00

Total Current Assets 1,611,220.16

Other Assets

130501 · Other Misc Assets	46,556.00
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Total Other Assets 46,556.00

TOTAL ASSETS 1,657,776.16

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

200000 · Accounts Payable	136,756.24
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Total Accounts Payable 136,756.24

Unaudited Financials

**Midtown Management District
Balance Sheet
As of September 30, 2017**

	<u>Sep 30, 17</u>
Other Current Liabilities	
205000 · Deferred Assessment Revenues	177,050.45
206000 · Accrued liability	190,035.00
207000 · Bal due to MRA from FTA Reimbur	11,347.95
Total Other Current Liabilities	<u>378,433.40</u>
Total Current Liabilities	<u>515,189.64</u>
Total Liabilities	515,189.64
Equity	
390000 · Fund Balance-Prior	413,563.62
Net Income	729,022.90
Total Equity	<u>1,142,586.52</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,657,776.16</u></u>

DRAFT

Midtown Management District
Account Transaction Detailed by Account
As of November 1, 2017

Type	Date	Num	Name	Memo	Debit	Credit	Balance
OCTOBER 2017							10,912.62
						0.00	10,912.62
Check	10/04/2017	7208	Harris County Clerk	Board Meetings Posting		9.00	10,903.62
Check	10/04/2017	7209	Harris County Clerk	Board Meetings Posting		9.00	10,894.62
Bill Pmt - Check	10/04/2017	7210	Kwik Kopy	Stickers and Awards		30.00	10,864.62
Bill Pmt - Check	10/04/2017	7211	OutSmart Media Co.	1/3 PAGE HORIZONTAL MIDTOWN ADS- NOVEMBER 17' ISSUE		550.00	10,314.62
Bill Pmt - Check	10/04/2017	7212	SEAL Security Solutions LLC	Commissioned Security Officer w/Vehicle & K-9 {09/01/17-9/30/17}		11,136.00	-821.38
Bill Pmt - Check	10/04/2017	7213	Tribe Design LLC	WordPress Updates {includes code adjustments}- Cultural Arts & Entertainment Website		93.75	-915.13
Check	10/04/2017	7214	Harris County Clerk	Board Meetings Posting		9.00	-924.13
Check	10/04/2017	7215	Harris County Clerk	Board Meetings Posting		9.00	-933.13
Bill Pmt - Check	10/05/2017	MBC1Z05 WDHP	AT&T	SEPT 2017-Account#287243366469 {TABLETS, LAPTOP AND ONE CELL PHONE}		85.87	-1,019.00
Bill Pmt - Check	10/09/2017	7216	Central Bank	MMD Public Safety Committing Eventing Meeting { September 19, 2017}; MMD Board of Directors Meeting { November 01, 2017}		500.00	-1,519.00
Bill Pmt - Check	10/19/2017	30069750	Reliant Energy	1701 ELGIN ST {Glover Park} 09/07/2017 - 10/06/2017		119.46	-1,638.46
Bill Pmt - Check	10/19/2017	30069765	Reliant Energy	3118 AUSTIN ST {Glover Park} 09/07/2017 - 10/06/2017		30.10	-1,668.56
Bill Pmt - Check	10/27/2017	541582	City of Houston-Water Dept.	3118 AUSTIN {Elizabeth GLOVER Park}		186.82	-1,855.38
Deposit	10/30/2017			October Deposits	8,490.01		6,634.63
Deposit	11/01/2017		Deposit	Transfer from LOGIC/Saving Account to Cover Expenses	90,000.00		96,634.63
Check	11/01/2017	7217	CENLAR FED SAVINGS BANK	2000 BAGBY ST #9436 81 127 887 000 0087 TAX YEAR: 2016		317.13	96,317.50
Check	11/01/2017	7218	Excelsior Land Co. Inc.	5115 MAIN ST 81 033 256 005 0005 TAX YEAR: 2016		19.85	96,297.65
Check	11/01/2017	7219	JK FANNIN LLC	2111 FANNIN ST 81 002 158 000 0001 TAX YEAR: 2016		792.64	95,505.01
Check	11/01/2017	7220	Brooklyn McGowen LLC	REFUND: 2612 SMITH ST. 81 126 647 001 0001 TAX YEAR: 2016		501.82	95,003.19
Check	11/01/2017	7221	SKYLAND LODGE TRACT LLC	REFUND: 2613 AUSTIN ST 81 128 132 001 0001 TAX YEAR: 2016		230.66	94,772.53
Check	11/01/2017	7222	VTT Polaris Properties, LLC	REFUND: 2714 SMITH ST 81 128 778 001 0001 TAX YEAR: 2016		178.47	94,594.06
Check	11/01/2017	7223	LEVAN GROUP LP	{2} REFUNDS 3100 TRAVIS STREET & 3101 LOUISIANA STREET TAX YEAR:2016		1,280.80	93,313.26
Check	11/01/2017	7224	MRI Midtown Ltd.	2222 SMITH ST 152 81 122 650 001 0001 TAX YEAR: 2016		2,572.36	90,740.90
Check	11/01/2017	7225	MidCorp dba Midtown Parks Conservancy	Expense Reimbursement: MMD Credit Card Charges		1,529.65	89,211.25
Check	11/01/2017	7226	Houston Recovery Center, LGC	Monthly Contribution to support PIT Program{ NOVEMBER 2017}		2,013.25	87,198.00
Check	11/01/2017	7227	Marlon Marshall	Reimbursement: Landscaping & Maintenance Services BIDS		108.25	87,089.75
Check	11/01/2017	7228	MidCorp dba Midtown Parks Conservancy	Expense Reimbursement: MMD Credit Card Charges		1,212.62	85,877.13

UNAUDITED FINANCIALS

**Midtown Management District
Account Transaction Detailed by Account
As of November 1, 2017**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Bill Pmt - Check	11/01/2017	7229	BRACEWELL LLP	051911.000001 For Service Through September 30, 2017 General Counsel		738.75	85,138.38
Bill Pmt - Check	11/01/2017	7230	Bryan J. Ross	Distribution of the MIDTOWN {Cultural Arts Guides}		600.00	84,538.38
Bill Pmt - Check	11/01/2017	7231	Burney & Foreman	Legal Counsel Invoice # 2017-0131 & Invoice #2017-0228		10,500.00	74,038.38
Bill Pmt - Check	11/01/2017	7232	Harris County Treasurer	Constable Services for DECEMBER 2017		39,201.00	34,837.38
Bill Pmt - Check	11/01/2017	7233	HD Supply Facilities Maintenance	Fido House Pet Waste Bags {10} 10/Cs		1,079.88	33,757.50
Bill Pmt - Check	11/01/2017	7234	HoustonPress	Cultural Arts & Entertainment - BEST OF HOUSTON - FULL PAGE {Mistletoe Market}		1,800.00	31,957.50
Bill Pmt - Check	11/01/2017	7235	LIMB DESIGN, INC.	[MIDH 001 17 Website Form Troubleshooting]		240.00	31,717.50
Bill Pmt - Check	11/01/2017	7236	Metropolitan Landscape	Field Maintenance Services in Midtown - OCTOBER Services 17'		16,949.00	14,768.50
Check	11/01/2017	7237	MidCorp dba Midtown Parks Conservancy	Expense Reimbursement: MMD Credit Card Charges		209.16	14,559.34
Check	11/01/2017	7238	MidCorp dba Midtown Parks Conservancy	Expense Reimbursement: Entertainment for Live@Lunch {Bagby Park} October 14, 2017		750.00	13,809.34
Bill Pmt - Check	11/01/2017	7239	Equi-Tax, Inc.	Monthly Fee per contract for Assessment Collection:-- NOVEMBER 2017		1,936.62	11,872.72
Bill Pmt - Check	11/01/2017	7240	Greater East End Management District	Graffiti Abatement: Constituent visits, follow-up visits- Sites Abated: {SEP 15 & 30} 63 Sites Ab...		640.00	11,232.72
Bill Pmt - Check	11/01/2017	7241	Minor Design Group, Inc.	Creative Production: Mistletoe MARKET Logo Revisions; Push Cards; Social Media Graphics; Banner; Posters		1,732.00	9,500.72
Bill Pmt - Check	11/01/2017	7242	Perdue, Brandon, Fielder, Collins & Mott	SEPTEMBER 2017 - Professional Services rendered in the collection of delinquent taxes, penalti...		1,426.59	8,074.13
Bill Pmt - Check	11/01/2017	7243	Southwest Wholesale	Monthly Maintenance Agrmt Baldwin Park/Glover Park OCTOBER 2017; Irrigation: Repair leak under sidewalk, provide 2" sleeve & connect mainline under sidewalk		3,683.98	4,390.15
Bill Pmt - Check	11/01/2017	7244	XTICKERS DESIGNS	"2017" Mistletoe Market 16'X8' Full color BANNER & Installation		740.00	3,650.15
Total 106010 · Wells Fargo Assessment Acct					98,490.01	105,752.48	3,650.15
Total 106000 · Wells Fargo Bank					98,490.01	105,752.48	3,650.15
TOTAL					98,490.01	105,752.48	3,650.15

UNAUDITED FINANCIALS

DRAFT

**MIDTOWN MANAGEMENT DISTRICT
ASSESSMENT COLLECTION REPORT**

October 31, 2017

BILLING AND COLLECTION SUMMARY

FISCAL YEAR END

01/01/2017 TO 12/31/2017

YEAR	RATE	TOTAL LEVY	COLLECTIONS	RECEIVABLE	% COLLECTED
2016	0.1181	\$2,234,818.49	\$2,189,462.32	\$45,356.17	98%
2015	0.1181	\$1,981,282.09	\$1,965,264.35	\$16,017.74	99%
2014	0.1181	\$1,784,505.94	\$1,777,309.10	\$7,196.84	99%
2013	0.1181	\$1,563,555.15	\$1,559,086.85	\$4,468.30	99%
2012	0.1181	\$1,451,155.01	\$1,450,188.22	\$966.79	99%
2011	0.1181	\$1,373,992.65	\$1,373,338.34	\$654.31	99%
2010	0.1181	\$1,366,296.19	\$1,365,599.08	\$697.11	99%
2009	0.1181	\$1,400,596.16	\$1,399,868.09	\$728.07	99%
2008	0.1181	\$1,388,676.58	\$1,388,129.81	\$546.77	99%
2007	0.1181	\$1,205,818.99	\$1,205,400.14	\$418.85	99%
2006	0.1181	\$1,039,513.58	\$1,039,322.08	\$191.50	99%
2005	0.1181	\$965,243.73	\$965,052.23	\$191.50	99%
2004	0.1181	\$766,477.42	\$766,378.36	\$99.06	99%
2003	0.1125	\$690,634.91	\$690,544.86	\$90.05	99%
2002	0.1125	\$631,419.06	\$631,337.20	\$81.86	99%
2001	0.1125	\$554,768.73	\$554,694.31	\$74.42	99%
2000	0.1125	\$472,859.73	\$472,787.76	\$71.97	99%

Current Month Activity

Revenue:

	Current Month	Year to Date
2016 Assessment Collected	107.68	1,687,663.72
2015 Assessment Collected	595.70	1,965.54
2014 Assessment Collected	59.82	1,756.55
2013 Assessment Collected	0.00	755.74
2012 Assessment Collected	0.00	180.11
2011 Assessment Collected	0.00	0.00
2010 Assessment Collected	0.00	0.00
2009 Assessment Collected	0.00	0.00
2008 Assessment Collected	0.00	0.00
2007 Assessment Collected	0.00	0.00
2006 Assessment Collected	0.00	0.00
2005 Assessment Collected	0.00	0.00
2004 Assessment Collected	0.00	0.00
2003 Assessment Collected	0.00	0.00
2002 Assessment Collected	0.00	0.00
2001 Assessment Collected	0.00	0.00
2000 Assessment Collected	0.00	0.00
Miscellaneous Revenue	0.00	0.00
Penalty & Interest	1,271.12	16,866.98
Overpayments	317.13	23,214.92
Estimated Payment	0.00	67.75
CAD Corrections	0.00	761.34
CAD Lawsuit Corrections	4,492.90	67,812.51
Collection Fees	1,415.00	8,812.05
Court Costs	0.00	0.00
Total Revenue	8,259.35	1,809,857.21
Overpayments & CAD Refunds Presented	5,893.73	95,445.97
Overpayments Applied to Assessment	0.00	0.00
ASSESSED VALUE FOR 2016	1,892,293,916	UNCERTIFIED 0
ASSESSED VALUE FOR 2015	1,677,630,292	UNCERTIFIED 225,000
ASSESSED VALUE FOR 2014	1,511,618,605	
ASSESSED VALUE FOR 2013	1,323,924,342	
ASSESSED VALUE FOR 2012	1,228,750,364	
ASSESSED VALUE FOR 2011	1,163,414,081	

Assessment Collection Account: Wells Fargo Bank, Acct# 9473393339

Prepared by Equi-Tax Inc
Kenneth R. Byrd
Collector For the District

**MIDTOWN MANAGEMENT DISTRICT
ASSESSMENT COLLECTION REPORT
October 31, 2017**

TOP TEN ASSESSMENT PAYERS

PROPERTY OWNER	PROPERTY TYPE	ASSESSED VALUE	ASSESSMENT AMOUNT
Post Midtown Square LP	Multi-Family Units	99,598,446	117,625.76
VR Calais Holdings Limited Partners	Multi-Family Units	68,000,000	80,308.00
2009 CPT Community Owner LLC	Multi-Family Units	66,497,840	78,533.95
AB Merion II Metro Midtown LLC	Multi-Family Units	54,981,775	64,933.48
Camden Property Trust	Multi-Family Units	54,772,061	64,685.80
3800 Main LLC	Multi-Family Units	52,533,328	62,041.86
4001 Fannin No 1A LTD	Multi-Family Units	50,637,000	59,802.30
McGowen Brazos Venture LTD	Multi-Family Units	49,986,743	59,034.34
CPT Community Owner LLC	Multi-Family Units	44,889,000	53,013.91
Sherman Way Midtown LLC ET AL	Multi-Family Units	44,238,912	52,246.16

TEN LARGEST DELINQUENT ACCOUNTS

PROPERTY OWNER	ASSESSMENT YEAR	ASSESSMENT AMOUNT
*MIDTOWN CENTRAL SQUARE LLC	2013 - 2016	26,806.88
*MIDTOWN SCOUTS SQUARE PROPERTY LP	2016	5,137.35
*MIDTOWN SCOUTS SQUARE PROPERTY LP	2016	4,724.00
WASHINGTON ROMANUEL L JR	2000 - 2014	2,884.42
HOUSTON COMMUNITY COLLEGE	2016	1,982.18
HOUSTON COMMUNITY COLLEGE	2016	1,982.18
TRE CONCRETE LLC	2014 - 2016	1,726.10
E S B E C LLC	2015 - 2016	1,629.52
COHEN JAY H	2013 - 2016	1,617.22
TRE CONCRETE LLC	2015 - 2016	1,614.28

**Account Deferred

* Pending HCAD Value Lawsuits

COLLECTION TREND PERCENTAGE

	TAX YEAR 2013	TAX YEAR 2014	TAX YEAR 2015	TAX YEAR 2016
January	77%	65%	73%	65%
February	94%	92%	93%	89%
March	95%	94%	96%	93%
April	96%	95%	96%	96%
May	96%	96%	97%	96%
June	97%	96%	97%	97%
July	97%	97%	97%	97%
August	97%	98%	98%	98%
September	98%	99%	98%	98%
October	98%	99%	98%	98%
November	98%	99%	98%	
December	98%	99%	99%	

**MIDTOWN MANAGEMENT DISTRICT
ASSESSMENT COLLECTION REPORT
October 31, 2017**

ASSESSMENT PLAN PROJECTIONS

YEAR	RATE	ESTIMATED ASSESSED VALUE	PROJECTED LEVY	COLLECTIONS @ 95%	CUMULATIVE COLLECTIONS	10 YEAR AVERAGE
2015	0.1181	1,706,201,000	2,015,023.38	1,914,272.21	1,965,264.35	
2016	0.1181	1,842,697,000	2,176,225.16	2,067,413.90	2,189,462.32	
2017	0.1181	1,980,899,000	2,339,441.72	2,222,469.63		
2018	0.1181	2,109,657,000	2,491,504.92	2,366,929.67		
2019	0.1181	2,236,237,000	2,640,995.90	2,508,946.11		
2020	0.1181	2,359,230,000	2,786,250.63	2,646,938.10		
2021	0.1181	2,477,191,000	2,925,562.57	2,779,284.44		
2022	0.1181	2,601,051,000	3,071,841.23	2,918,249.17		
2023	0.1181	2,731,104,000	3,225,433.82	3,064,162.13		
2024	0.1181	2,867,659,000	3,386,705.28	3,217,370.02		
			27,058,984.61	25,706,035.38		2,570,603.54

MAXIMUM RATE .1500 PER \$100

EXEMPTIONS

EXEMPTION TYPE	NUMBER APPLIED	APPROVED AMOUNT	VALUE LOSS
Homestead	1286	20% (State Maximum)	80,431,560
Over 65	118	15,000	1,740,000
Disability	7	15,000	105,000
Disabled Veteran	10	Per Statute	487,356
Over 65 Detached Single Family	37	Totally Exempt	12,704,331



October 19, 2017

Board of Directors
Midtown Management District
410 Pierce, Suite 355
Houston, Texas 77002

Re: Investment Report – Quarter Ending September 30 2017

Dear Board of Directors:

In my capacity as Investment Officer and in compliance with Article III, Section 3.03 and Article IV, Section 4.06 of the Investment Policy of the District, please find attached the 3rd Quarter Fiscal Year 2017 Investment Report.

These reports reflect compliance of the Investment Policies of the District, and in accordance with the Investment provisions of the Public Funds Investment Act. The enclosed report is presented to the Board of Directors for review and approval.

Kindest regards,



Matt Thibodeaux
Executive Director

CC: Carr, Riggs & Ingram (CRI)



October 19, 2017

Board of Directors
Matt Thibodeaux, Executive Director
Midtown Management District
410 Pierce Street, Suite 355
Houston, Texas 77002

Re: Investment Report – Quarter Ending September 30, 2017

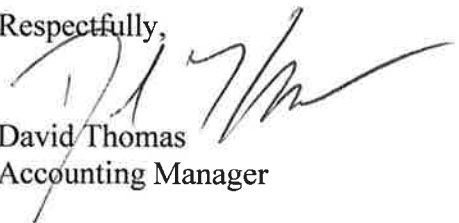
Dear Board of Directors:

I have prepared the Quarterly Investment Report for the 3rd Quarter FY2017 in my capacity as Accounting Manager. This report is presented in accordance with generally accepted accounting principals and Article III, Section 3.03 and Article IV, Section 4.06 of the Investment Policy of the District and will be reviewed as part of the annual audit.

The average interest rate on all accounts this quarter is 0.3377%. The amount of interest earned for the quarter was \$ 3,598.48. The report reflects the compliance of your investment portfolio with the Investment Policies of the District, and is in accordance with the Investment provisions of the Public Funds Investment Act.

This report is presented to the Board of Directors for review and approval.

Respectfully,



David Thomas
Accounting Manager

CC: Carr, Riggs & Ingram (CRI)



**MIDTOWN MANAGEMENT DISTRICT
INVESTMENT REPORT
FY 2017 QUARTER ENDING (JUL AUG SEP)**

NAME OF FUND	DATE OF PURCHASE	DATE OF MATURITY	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	CHANGES		INCOME RECEIVED THIS PERIOD	INCOME RECEIVED TO DATE	ENDING BOOK VALUE	ENDING MARKET VALUE	INTEREST RATE
					PURCHASES	SALES & REDEMPTIONS					
ACCUMULATED INTEREST											
CHASE BANK											
CHASE OPERATING			11,425.95	11,425.95	1,134,170.00	1,134,092.00	-	-	11,347.95	11,347.95	
CHASE BANK SAVINGS			10,377.90	10,377.90		3,036.87	4.92	11.21	13,414.77	13,414.77	0.18000%
PRIMEWAY FEDERAL CREDIT UNION											
PFCU #1			113.05	113.05					113.05	113.05	
PFCU #7			2,068.60	2,068.60					2,068.60	2,068.60	
PFCU #6			11,069.71	11,069.71		2.79	2.79	8.28	11,072.50	11,072.50	0.10000%
IBC											
IBC SAVINGS 6033			1,958.44	1,958.44		0.36	0.36	250.50	1,958.80	1,958.80	0.08000%
IBC Parks Capital Reserve 3910			0.00	0.00							
IBC CD 4808	03/24/15	10/28/17	125,000.00	125,000.00					125,000.00	125,000.00	0.20000%
IBC CD 6891	08/23/14	10/22/14	0.00	0.00							
IBC CD 7913	06/24/14	08/23/14									
EASTWEST (METRO) BANK											
EastWest Bank:102201 · CD 5915			0.00	0.00							
EastWest Bank:102202 · CD 5918	09/12/15	10/09/17	12,901.06	12,901.06		6.34	6.34	17.03	12,907.40	12,907.40	0.19500%
EastWest Bank:102203 · Money Market			116,060.46	116,060.46		57.06	57.06	169.23	116,117.52	116,117.52	0.20000%
EastWest Bank:102204 · CD 1306	09/23/15	09/16/17	103,366.88	103,366.88		116.01	116.01	343.86	103,482.89	103,482.89	0.44500%
EastWest Bank:102211 · Metro Savings cct			1,060.18	1,060.18		0.43	0.43	1.27	1,060.61	1,060.61	0.16000%
CENTRAL BANK											
Central Bank CD 0272	04/15/15	07/03/17	227,010.92	227,010.92		304.87	304.87	731.07	227,315.79	227,315.79	0.35000%
Central Bank Money Market 4691			5,741.37	5,741.37	30.00	6.08	6.08	12.28	5,717.45	5,717.45	0.42222%
WELLS FARGO											
WELLS FARGO Checking			18,449.16	18,449.16	722,398.08		13.37	89.20	14,081.92	14,081.92	0.06000%
Wells Fargo Savings Account			15,740.03	15,740.03	0.00	2.09	2.09	12.20	15,742.12	15,742.12	0.05333%
TexSTAR Money Market	Various	N/A	5,573.82	5,573.82		14.42	14.42	33.04	5,588.24	5,588.24	1.0185%
LOGIC	09/01/16	N/A	1,448,320.36	1,448,320.36	685,000.00	3,069.74	3,069.74	10,419.50	766,390.10	766,390.10	1.2632%
TOTAL INVESTMENTS			2,116,237.89	2,116,237.89	2,541,598.08	1,858,739.90	3,598.48	12,098.67	1,433,379.71	1,433,379.71	

CONFIDENTIAL: INTERNAL PLANNING DOCUMENT

MMD 2018 Proposed Budget Summary (Proposed Budget After Adjustments vs. 2018 Year 1st Requested)

	PROPOSED BUDGET 10.23.2017	REQUESTED 9.22.2017	
Sources Budget	2018	2018	Variance
Base Year Tax Revenue	2,328,653	2,328,653	0
Subtotal - Prior Yrs Collections	18,122	18,122	0
PENALTIES, FEES, COLLECTION COSTS	0	0	0
MISC REVENUE	33,458	33,458	0
Total Sources	2,380,233	2,380,233	0
TOTAL SOURCES	\$2,380,233	\$2,380,233	(\$0)
Uses Budget			
Public Safety	969,752	994,323	-24,571
Marketing and Economic Development	106,124	109,124	-3,000
Urban Planning	99,255	125,255	-26,000
Cultural Arts	187,421	215,423	-28,000
Service Maintenance	671,771	699,771	-28,000
Administration	345,910	349,794	-3,884
Total Uses	\$2,380,233	\$2,493,686	(\$113,453)
Capital Reserves	0	0	0
Total Capital Reserves	0	0	0
TOTAL USES & RESERVES	\$2,380,233	\$2,493,686	(\$113,453)
OPERATING BUDGET NET CASHFLOW	(\$0)	(\$113,453)	\$113,453

Timeline for 2018 Budget Planning Process



Accountant Note: September 6, 2017 was the original deadline date for committees budget requests but the date was moved back to September 15, 2017 because of Harvey.



midtown
HOUSTON

November 2017 Meeting and Event Schedule

Urban Planning Committee

Thursday, November 16th @ 4:00pm
MMD Office, 3rd floor conference room
410 Pierce, Houston TX 77002

Service and Maintenance

Monday, November 20th @ 3:30pm
MMD Office, 3rd floor conference room
410 Pierce, Houston TX 77002

Public Safety Committee

Tuesday, November 21st @ 11:00am
MMD Office, 3rd floor conference room
410 Pierce, Houston TX 77002

Cultural Arts and Entertainment Marketing and Economic Development

Tuesday, November 21st @ 3:30pm
Made in Houston Gallery
1958 West Gray Street, Houston TX 77019

Finance Committee

Monday, November 27th @ 4:00pm
MMD Office, 3rd floor conference room
410 Pierce, Houston TX 77002

Executive Committee Meeting

Wednesday, November 29th @ 10:00am
MMD Office, 3rd floor conference room
410 Pierce, Houston TX 77002

Management District Board Meeting

Wednesday, December 6th @ 11:00am
Midtown Management District Offices
410 Pierce, 3rd floor conference room
Houston TX 77002



Mistletoe Market
Saturday, November 18
10AM to 6PM

Sunday, November 19
11AM to 4PM

Midtown offices will be closed on
Friday, November 10
Thursday, November 23
Friday, November 24



MIDTOWN MANAGEMENT DISTRICT

410 Pierce Street, Suite 355
Houston, Texas 77002
713/526-7577

www.houstonmidtown.com

MEMORANDUM

TO: The Midtown Management District Board of Directors and other interested parties

FROM: Cynthia Alvarado, CPM®; Operations Manager; Midtown Management District

RE: 2018 Midtown Management District Board of Directors Meeting Dates

The Midtown Management District Board of Directors normally meets on the first Wednesday of each month, unless noted. The daytime meeting location is 410 Pierce Street, 3rd floor conference room, Houston, Texas 77002. ****The evening meeting location is normally Central Bank Community Room 2217 Milam at Webster.***

Please ***mark your calendar*** to indicate the dates of the board meetings for the Midtown Management District. These dates and additional information can be found on the Midtown website calendar.

Wednesday, January 3 rd @ 11AM	Wednesday, July 11 th @ 11AM PLEASE NOTE THE DATE DUE TO JULY 4TH HOLIDAY
Wednesday, February 7 th * @ 6PM	Wednesday, August 1st, * The Ensemble Theatre @ 6PM Annual Meeting
Wednesday, March 7 th @ 11AM	Wednesday, September 5 th @ 11AM
Wednesday, April 4 th @ 11AM	Wednesday, October 3 rd @ 11AM
Wednesday, May 2 nd * @ 6PM	Wednesday, November 7 th * @ 6PM
Wednesday, June 6 th @ 11AM	Wednesday, December 5 th @ 11AM

An agenda for each meeting will be sent out the week prior to each of these meetings. All meeting dates, times, and agendas are posted on our web site. In the unlikely event that a special meeting is called Board Members will be notified.

713.526.7577 for questions or to receive meeting agendas



MIDTOWN MANAGEMENT DISTRICT
 410 Pierce Street, Suite 355
 Houston, Texas 77002
 713/526-7577
www.houstonmidtown.com

MEMORANDUM

TO: The Midtown Management District Board of Directors and other interested parties

FROM: Cynthia Alvarado, CPM ®, Operations Manager; Midtown Management District

RE: ***Public Safety Committee Meetings for 2018***

The Public Safety Committee meeting of the Midtown Management District normally meets on the third Tuesday of each month, unless noted. The daytime meeting location is 410 Pierce Street, 3rd floor conference room, Houston, Texas 77002. ****The evening meeting location is Central Bank Community Room 2217 Milam at Webster.*** From time to time there are circumstances beyond our control, please call ahead, check our website calendar or contact us to verify date and time.

Tuesday, January 16 th @ 11:30AM	Tuesday, July 17 th @ 11:30AM
Tuesday, February 20 th @ 11:30AM	Tuesday, August 21 st @ 11:30AM
Tuesday, March 20 th @ * 6:00PM	Tuesday, September 18 th * 6:00PM
Tuesday, April 17 th @ 11:30AM	Tuesday, October 16 th @ 11:30AM
Tuesday, May 15 th @ 11:30AM	Tuesday, November 20 th @ 11:30AM
Tuesday, June 19 th @ * 6:00PM	Tuesday, December 18 th @ 11:30AM

We also have Safety Programming in our park spaces. Check our Social Media, website calendar, Public Safety Alerts or eNews for those announcements. An agenda for each meeting will be sent out the week prior to each of these meetings. All meeting dates and times are posted on our web site. In the unlikely event that a special meeting is called notifications will be made.

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