NOTICE OF PUBLIC HEARING OF MIDTOWN MANAGEMENT DISTRICT TO CONSIDER ADVISABILITY OF APPROVING THE ASSESSMENT PLAN, ASSESSMENT ROLL, AND THE LEVY OF ASSESSMENTS ON PROPERTY WITHIN THE DISTRICT

DATE: Wednesday, December 18, 2024; 6:00 p.m.

PLACE: 410 Pierce Street, First Floor Conference Room, Houston, Texas

(the door for entry is on Pierce near Brazos Street)

GENERAL NATURE OF THE PROPOSED IMPROVEMENTS AND SERVICES:

Midtown Management District (the "District") was created to provide services and improvements in the Midtown area of the City of Houston, Texas, as authorized by House Bill 2894, Acts of the 76th Legislature, Regular Session, 1999, and by Chapter 375, Texas Local Government Code, and Chapter 3809, Special District Local Laws Code. The District proposes that assessments for services and improvements be levied over a ten-year period from 2025-2034, as set forth in the proposed Service and Improvement Plan and Assessment Plan ("Plan"). Funds received from the assessment will be used to provide services and improvements in the areas of: (i) Public Safety; (ii) Urban Planning; (iii) Services and Maintenance; (iv) Cultural Arts and Entertainment; (v) Economic Development; (vi) Marketing; (vii) Capital Reserve for Infrastructure Replacement; and (viii) District Administration.

ESTIMATED COST OF THE PROPOSED SERVICES AND IMPROVEMENTS:

The cost of the services to be provided is estimated to average \$4,453,219 annually and be \$41,532,191.63 over the life of the Plan.

PROPOSED METHOD OF ASSESSMENT:

The District proposes to levy an assessment not to exceed the amount of \$0.15 per \$100 of assessed valuation (as shown on the tax rolls of the Harris County Appraisal District) for 2025, the first year of the Plan, to finance the cost of the services and improvements set forth in the Plan. The proposed assessment is for a ten-year period, paid in annual installments. Assessments will be levied in accordance with the Plan, and the District may vary the rate of assessment each year.

All residents and property owners within the District and all other interested persons are hereby invited to appear in person, or by their attorney, and offer testimony regarding the proposed Plan, the assessment, the assessment roll and any other issue presented at the hearing. Oral or written objections to or support for the District's proposed Plan will be considered at the hearing.

For further information, please call Cynthia Alvarado, Director of Operations and Strategic Planning, at (713) 526-7577.