

**MINUTES OF THE BOARD OF DIRECTORS OF  
REINVESTMENT ZONE NUMBER TWO, CITY OF HOUSTON, TEXAS**

**May 16, 2019**

A special meeting of the Board of Directors (the “Board”) of the Reinvestment Zone Number Two, City of Houston, Texas (the “Zone”), a non-profit corporation, was held at the Midtown Redevelopment Authority’s Third Floor Conference Room in the Houston Exponential Building, 410 Pierce, Houston, Texas 77002, on Thursday, May 16, 2019, at 12:30 p.m. The meeting was open to the public. The roll was called of the duly appointed members of the Board, to-wit:

<u>Pos. #</u>	<u>Name</u>	<u>Pos. #</u>	<u>Name</u>
1	Camille Foster	6	Abe Goren
2	Doug Erwing	7	Caton M. Fenz
3	Gayle Fortson	8	John Thomas
4	Pamela Ngo Castleman	9	Brandon Dudley
5	Al Odom		

and all of the above were present except Directors Foster, Thomas and Dudley.

Also in attendance were Matt Thibodeaux, Vernon Williams, Kandi Schramm, Todd Edwards, Cynthia Alvarado, Sally Adame, Theresa Gilmore, David Thomas, Jalisa Hurst, Mechelle Phillips, Madeline Pena, Amaris Salinas and Mark Sullivan of Midtown; Barron F. Wallace of Bracewell LLP; Peggy Foreman of Burney & Foreman; Zack Martin of MCMD; Ciara Jarmen of Etheos; Henrietta Bodner of Super Neighborhood #62; Stefan Galajeth of Live Oak; Kristin Blomquist of Masterson Advisors; Jennifer Curley of the City of Houston; and Gerald Wilson of Almeda/OST TIRZ;

Chairman Odom called the meeting to order and welcomed the guests.

**CONSENT AGENDA**

**MINUTES FOR APRIL 30, 2019.**

Matt Thibodeaux, Executive Director, presented the consent agenda to the Board.

Director Goren made a motion to approve the consent agenda. The motion was seconded by Director Fenz and carried by unanimous vote.

**JOINT AGENDA FOR THE MIDTOWN REINVESTMENT ZONE AND THE AUTHORITY:**

a. **RESTATED AND REVISED INTERLOCAL AGREEMENT BETWEEN HARRIS COUNTY, MIDTOWN REDEVELOPMENT AUTHORITY AND TAX INCREMENT REINVESTMENT ZONE NUMBER TWO;**

Barron F. Wallace of Bracewell LLP reported that he has a meeting scheduled for May 17, 2019 with representatives of certain Harris County departments to discuss 2 remaining open

issues for the Restated and Revised Interlocal Agreement between Harris County, Midtown Redevelopment Authority and Tax Increment Reinvestment Zone Number Two, specifically, the base year and cap value.

**b. PROJECT PLAN AMENDMENT AND SUPPLEMENT TO DEBT AUTHORIZATION.**

No report given on the Project Plan Amendment and Supplement to Debt Authorization at this time.

**c. ADVANCING TERM LOAN WITH COMPASS MORTGAGE CORPORATION.**

Kristin Blomquist with Masterson Advisors reported on the negotiated terms of the advancing term loan with Compass Mortgage Corporation for construction of the Operations Center. Barron Wallace presented a resolution relating to the Advancing Term Loan. Director Fenz made a motion to approve the Resolution Approving an Advancing Term Loan from Compass Mortgage Corporation; Authorizing Financing of Capital Infrastructure Projects; and Approving Matters Relating Thereto. The motion was seconded by Director Castleman. Following all discussion, the motion carried by unanimous vote.

**ADJOURNMENT**

There being no further business to come before the Board, the meeting was adjourned.



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Pam Castleman, Secretary

6/18/19

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Date